

# **SB 1312 (Steinberg)**

## **CTC Annual Reporting**

### **Purpose**

Cleans up statutory language that required the California Transportation Commission (CTC) to include in their annual report, from 2001 to 2008, information on certain loans and transfers.

### **Background**

In the 2001-02 budget, the CTC was authorized to issue short-term loans and transfers among certain funds until June 30, 2008. Until 2008, the CTC was required to include in their annual report a summary and discussion of those short-term loans and transfers.

The loans and transfers that were subject to the statute included the State Transportation Fund, the Traffic Congestion Relief Fund, the Motor Vehicle Account, and the Public Transportation Account.

The intention behind requiring this reporting criterion was to ensure enforcement, compliance, and revenue-neutrality of these loans and transfers

### **Bill Summary**

- Repeals statute requiring the CTC to include in their annual reports, from 2001 to 2008, information on specific short-term loans and transfers

### **Support**

N/A

### **Contact**

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